

# Daily Technical Trend

Monday, 08 September 2025



Monday, 08 September 2025



# Daily Technical Trend - NIFTY

Daily Chart (24,741.00)



## Technical Observations

- On Friday, domestic equities ended flat amid profit booking, with the Nifty 50 holding above the 24,700 mark. The index formed a bearish candle with a long lower shadow on the daily chart, reflecting underlying weakness but also buying support at lower levels. It closed just above the 20-day EMA and the Bollinger Band midline, while continuing to defend the 100-day EMA. However, it failed to sustain above the 50-day EMA, which remains critical for further upside.
- Momentum indicators showed mixed but improving signals the MACD registered a positive crossover though it stayed below the zero line, while the histogram strengthened. The RSI climbed to 49.31, maintaining its bullish crossover. Overall, momentum appears to be turning slightly positive, but the index needs to trade consistently above key moving averages for confirmation.
- While global trade uncertainties and tariff risks pose challenges, supportive domestic macros and a streamlined GST framework are likely to provide near-term strength to market sentiment. Looking at the levels, It appears that 25023 is performing as a significant resistance level for the Nifty. On the higher side, though, 24837/24862/24942 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 24626/24601/24521 and 24440 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
24734	24789	49	24633	24288



# Daily Technical Trend - BANKNIFTY

Daily Chart (54,114.55)



## Technical Observations

- The Bank Nifty gained 39.10 points, or 0.07%, to close at 54,114.55 on Friday, forming a red candle with a long lower shadow on the daily chart signaling buying interest at lower levels. On a weekly basis, the index advanced 0.86%. It continued to trade above the support trendline and the 200-day EMA, but stayed well below the midline of the Bollinger Bands as well as the 20-, 50-, and 100-day EMAs.
- Reclaiming these levels is essential for any meaningful upside, otherwise rangebound movement is likely to persist. Momentum indicators remain weak, with both the MACD and RSI sustaining negative crossovers, although the Stochastic RSI has held a bullish crossover. The broader structure still leans bearish, suggesting caution. For now, the scope for a bounce appears driven more by oversold conditions and support near recent lows than by any trend reversal.
- In this context, a buy-on-dips approach is advisable rather than adopting an aggressive stance. In terms of levels, resistance is anticipated at 54342/54411 levels. Should a breakout occur at 54636, it could signify additional buying interest, potentially leading to the 54861 level. Crucial support for the index is expected at 53753/53684/53459 and 53234 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
54738	55294	38	54874	53593

## Daily Technical Trend

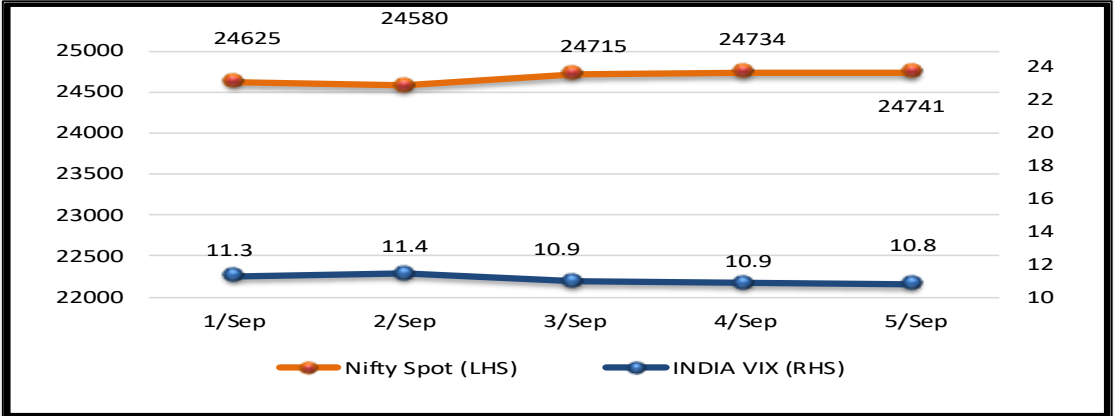
### NSE Movements

Particulars	05 September 2025	04 September 2025	% Change
Traded Value (Rs. In Crores)	81938.01	105477.29	-22.32
Traded Quantity (in Lakhs)	48412.14	46031.41	5.17
Number of Trades	29537294	33627809	-12.16
Total Market Cap. (Rs. In Crores)	44817970.33	44797913.17	0.04

### Technical Scanner- Sectoral Indices

Indices	Last Close	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100	17655.25	17725.53	17923.01	17820.65	17605.24
Nifty MidCap 50	16091.9	16110.72	16176.07	16016.99	15703.43
Nifty Auto	26320.6	25165.47	24468.65	23895.67	23436.59
Bank Nifty	54114.55	54737.53	55294.95	54873.63	53592.62
Nifty Energy	34297.9	34503.7	34925.85	35022.81	35369.96
Nifty Financial Services	25889.3	26081.12	26300.63	26064.27	25300.31
Nifty FMCG	56292.1	56081.74	55766.16	55652.09	55877.66
Nifty IT	34635.85	35415.36	36027.09	36812.02	37689.52
Nifty Pharma	21924.8	21987.84	22019.01	21905.66	21645.77
Nifty PSU Bank	6855.7	6916.6	6932.08	6841.9	6718.85
Nifty India Defence	7518.65	7674.23	7879.48	7760.8	7363.44

### Nifty Spot Vs. India VIX



### Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
FIRSTCRY	308.47	399.90	13.86
KROSS	270.01	224.99	13.18
AVANTEL	182.34	178.14	8.28
AKSHAR	178.23	0.54	7.62
SHALBY	135.56	222.50	204.40
PVTBANIETF	126.29	26.78	22.65
VASCONEQ	89.46	56.40	8.78
PVP	67.75	28.71	11.72
SUNTECK	63.85	451.75	34.42
SURANAT&P	23.77	24.18	8.82

## NIFTY Futures - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	24741	24850	108.60	1.89	1.09	1.02
Previous	24734	24836	101.70	2.75	1.08	1.03
Change (%)	0.03	0.05	—	-	—	—

### Long Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
ABCAPITAL	282.6	1.31	0.95
ASTRAL	1462.60	2.53	6.64
GLENMARK	2057.80	3.00	2.78
HDFCLIFE	761.4	0.75	2.00
NATIONALUM	210.59	2.59	1.52

### Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
COFORGE	1666.7	-1.68	0.72
CYIENT	1172.40	-1.16	2.96
IEX	142.24	-0.69	2.81
ITC	408.80	-2.17	0.70
TECHM	1481.20	-1.50	2.22

### Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
ABB	5134.3	-0.74	-2.16
APOLLOHOSP	7842.00	-0.95	-2.35
COLPAL	2429.1	-1.66	-4.74
ICICIGI	1845.10	-1.57	-2.24
KEI	4058.20	-1.82	-2.09

### Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
BIOCON	364.85	1.79	-2.19
INDUSTOWER	338.95	4.23	-2.90
LTF	231.68	1.31	-5.14
VOLTAS	1427.60	2.82	-1.27
IDEA	7.28	9.97	-2.38

### FII Holdings (OI) – Long Short Ratio

Products	Long	Short
<b>Index Future</b>	<b>7%</b>	<b>93%</b>
Stock Future	62%	38%
<b>Index Options</b>		
CALL	48%	52%
PUT	65%	35%
<b>Stock Options</b>		
CALL	40%	60%
PUT	57%	43%
Total	59%	41%

### Highest OI – CE

Strike Price	Highest OI
25000	5933025
26000	4397475
25500	3971550
27000	2181375
25200	2068725
24700	1946700
24800	1877025
24500	1853775
24900	1743300
25300	1555725

### Highest OI – PE

Strike price	Highest OI
24000	4382175
24500	4080225
25000	4019325
23000	3544725
22000	2354025
23500	2194350
24700	2063100
24800	2016825
24900	1527075
26000	1515750

F&O Ban For Today: RBLBANK

### **StockHolding Services Limited**

(Formerly known as SHCIL Services Limited)

CIN NO: U65990MH1995GOI085602 SEBI - RA: INH000001121

Plot No. P-51, T.T.C. Industrial Area, MIDC Mahape, Navi Mumbai – 400 710

Call to us: 91-080-69850100 E-Mail: [customerdesk@stockholdingservices.com](mailto:customerdesk@stockholdingservices.com) [www.stockholdingservices.com](http://www.stockholdingservices.com)

#### **Disclaimer**

The research recommendations and information are solely for the personal information of the authorized recipient and does not construe to be an offer document or any investment, legal or taxation advice or solicitation of any action based upon it.

The research services ("Report") provided is for the personal information of the authorized recipient(s) and is not for public distribution. The report is based on the facts, figures and information gathered from reliable sources that are considered true, correct and reliable. The report is provided for information of clients only and does not construe to be an investment advice. This report does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as a confirmation of any transaction. Each recipient of this report should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this report and should consult its own advisors to determine the merits and risks of such an investment. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. Descriptions of any company or companies or their securities mentioned herein are not intended to be complete. SSL is not obliged to update this report for such changes. SSL has the right to make changes and modifications at any time. This report is not directed to, or intended for display, downloading, printing, reproducing or for distribution to or use by, any person or entity who is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, publication, reproduction, availability or use would be contrary to law or regulation or what would subject SSL or its affiliates to any registration or licensing requirement within such jurisdiction. Stockholding Services Limited (formerly known as SHCIL Services Limited)-(SSL) and its associate companies, their directors and their employees shall not be in any way responsible for any loss or damage that may arise to any recipient from any inadvertent error in the information contained in this report or any action taken on the basis of this information.

#### **Disclosure**

StockHolding Services Limited (formerly known as SHCIL Services Limited) -(SSL) is a SEBI Registered Research Analyst having registration no.: INH000001121. SSL is a SEBI Registered Corporate Stock broker having SEBI Single Registration No.: INZ000199936 and is a member of Bombay Stock Exchange (BSE)- Cash Segment and Derivatives Segment, National Stock Exchange (NSE)-Cash, derivatives and Currency Derivatives Segments and Multi Commodity Exchange of India (MCX) – Commodity Derivative. SSL has registered with SEBI to act as Portfolio Manager under the SEBI (Portfolio Managers) Regulations, 2020, bearing registration no. INP000007304 and also obtained registration as Depository Participant (DP) with CDSL and NSDL, SEBI Registration No.: IN-DP-471-2020. SSL is a wholly owned subsidiary of Stock Holding Corporation of India Limited (StockHolding). StockHolding is primarily engaged in the business of providing custodial services, designated depository participant (DDP) post trading services, Depository Participant Services, Professional Clearing Services, Authorized Person services in association with SSL. Neither SSL nor its Research Analysts have been engaged in market making activity for the companies mentioned in the report /recommendation. SSL or their Research Analysts have not managed or co-managed public offering of securities for the subject company (ies) in the past twelve months.

## Daily Technical Trend

Registrations granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report. The Analysts engaged in preparation of this Report or his/her relative or SSL's associates: - (a) do not have any financial interests in the subject company mentioned in this Report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the Report.

The Analysts engaged in preparation of this Report or his/her relatives or SSL's associates:- (a) have not received any compensation from the subject company in the past twelve months; (b) have not managed or co-managed public offering of securities for the subject company in the past twelve months; (c) have not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (d) have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (e) has not received any compensation or other benefits from the subject company or third party in connection with the Report; (f) has not served as an officer, director or employee of the subject company; (g) is not engaged in market making activity for the subject company.

**Investment in securities market are subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.**

"The securities quoted are for illustration only and are not recommendatory".

The investor is requested to take into consideration all the risk factors before actually trading in equity and derivative contracts. For grievances write to [grievances@stockholdingservices.com](mailto:grievances@stockholdingservices.com). In case you require any clarification or have any query/concern, kindly write to us at [ssl.research@stockholdingservices.com](mailto:ssl.research@stockholdingservices.com).

**S. Devarajan,**

*MBA (Finance & Foreign Trade), Ph.D. (Financial Management)*

**Head of Research & Quant Strategist**

**Chrisanto Silveria**

*MBA (Finance)*

**Research Analyst**

**Sourabh Mishra**

*MMS(Finance)*

**Research Analyst**